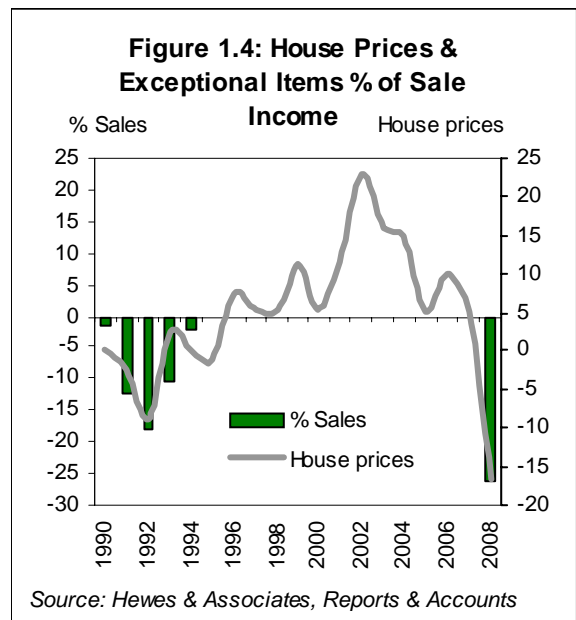
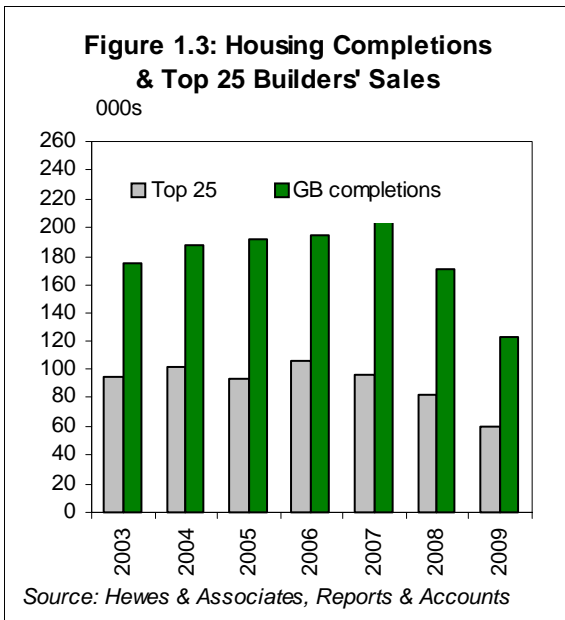
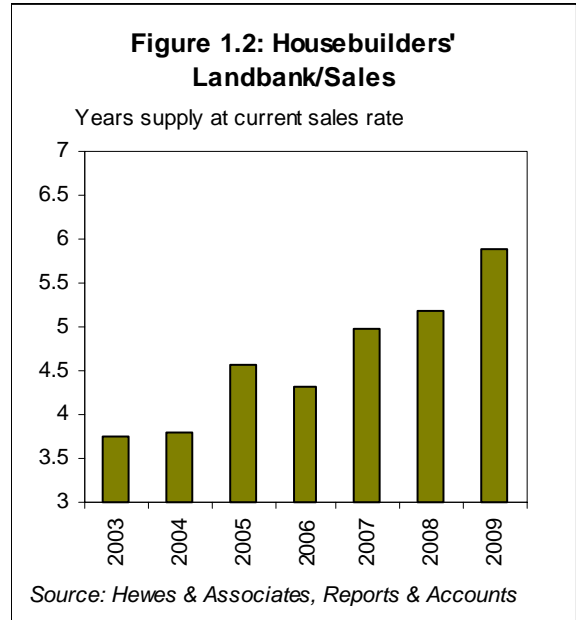
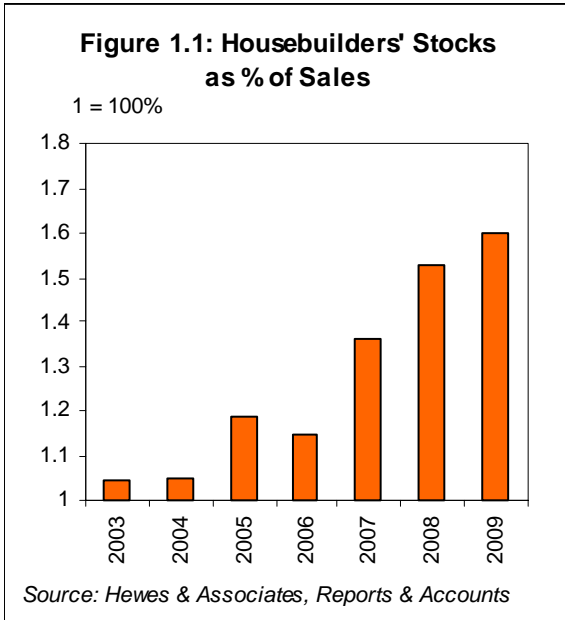
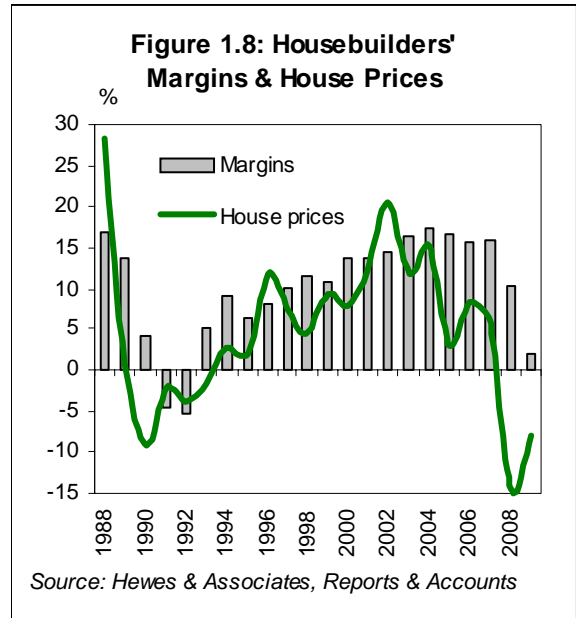
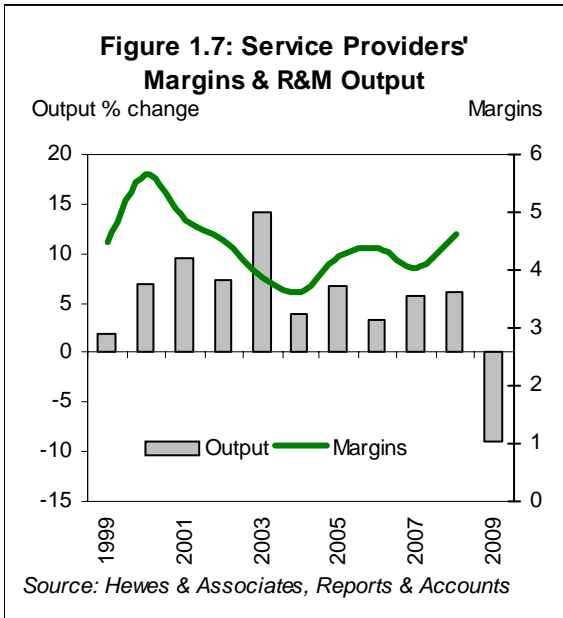
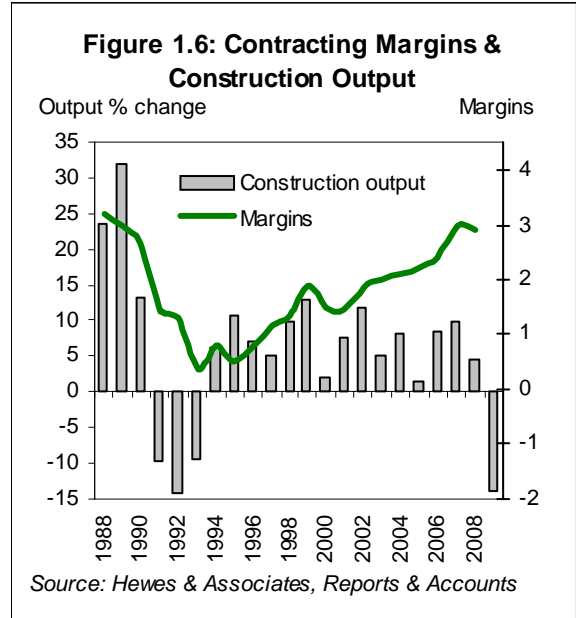
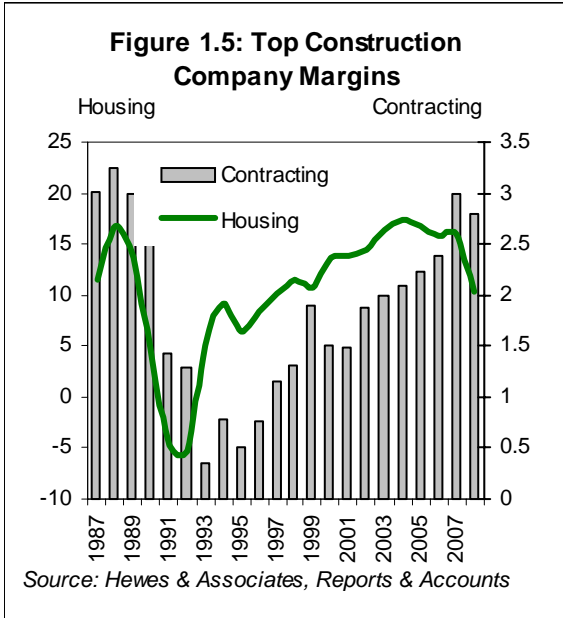


TOP CONSTRUCTION COMPANIES' PERFORMANCE

An Historical Perspective by Hewes & Associates





Note: Corporate data refer to the top 150 contracting, housebuilding and construction services/fm companies. Housing data relate to the top 25 housebuilders.

Industry data are from Hewes & Associates' publication: *Construction Outlook*, July 2009. Corporate data are taken from Hewes & Associates' own database of the Top 150 construction companies (1988-2009).